

Educational component	Optional educational component Risk Management in International Business
Level of Higher Education	First (Bachelor's) Level
Field of Study / Educational and Professional Programme	292 International Economic Relations / International Business
Mode of Study	Full-time
Year, Semester, Duration	4th year (8th semester), 5 ECTS credits
Semester control	Pass/fail test
Number of hours (lectures and seminars), credits	150 (10/20)
Language	Ukrainian or English
Department	International Economic Relations
Author of the discipline	Viktoriiia Kukharyk
Short description	
Prerequisites	Basic knowledge of management, international economic relations, and international business. English language proficiency at a minimum level of A2.
What will be studied?	The optional educational component is aimed at studying the theoretical foundations and practical aspects of risk management in international business. The course covers the nature and causes of risk and uncertainty, classification of business risks, principles and processes of risk management, and specific features of managing internal and external risks. Particular attention is paid to country, political, investment, currency, price, transport, and human resource risks, as well as methods of risk regulation and reduction in international commercial activities.
Why is it interesting and should be learnt?	Studying the course Risk Management in International Business is important and relevant, as modern international business activities are characterised by a high level of uncertainty and exposure to diverse risks. Understanding the mechanisms of risk identification, assessment, and management enables students to acquire practical competencies necessary for effective decision-making in complex and dynamic business environments. The course contributes to the development of analytical thinking and the ability to comprehensively evaluate enterprise performance under conditions of risk.
What can be learnt? (study results)	Upon completion of the course, students will acquire essential knowledge and practical skills in planning the risk management process, conducting qualitative and quantitative risk analysis in international business, determining appropriate responses to specific risks, and organising effective risk control and monitoring systems.
How can the acquired knowledge and skills (competences) be used?	The acquired knowledge and competencies will serve as a foundation for professional activities in domestic and international business environments. Graduates will be able to identify and classify risks inherent in various types of economic activity, assess their potential impact, and develop risk management strategies aimed at minimising negative consequences for enterprise performance. Furthermore, they will be capable of applying analytical tools and managerial approaches to improve organisational resilience and competitiveness in international markets.